



Goodwill Industries of Southern Nevada, Inc.

2017 Annual Report

Our Mission

To reduce the impact of poverty on people, families, and our community by helping Southern Nevadans get jobs with local employers and Goodwill.

Our Values

Mission First – Everything we do is inspired by our mission to help Southern Nevadans get jobs with local employers and Goodwill.

Act with Integrity – We conduct ourselves in a honest, transparent, and genuine manner. We seek the truth not the convenient answer.

Own It – We put forth our best effort, take ownership, hold ourselves accountable to results, and learn from our mistakes.

Innovate with Impact – We use a common-sense approach to collaborate internally and with the community to encourage new ideas and maximize our collective impact.

Live to Serve – We provide great service to every donor, customer, and mission client.



2017 Community Impact



2017 IMPACT

JOBS



17,437

People Served

2,790

Jobs Placed

\$59M

Wages Earned

DONORS



873,872

Donated Goods

SHOPPERS



1,657,751

Transactions

VOLUNTEERS

5,555

Individuals



IMPACT FUNDS

\$2.4M

Grants & Philanthropy



ENVIRONMENT

34.9M lbs

Diverted from landfills



Ways You Can Help Goodwill

Clean out your closets and donate

Visit www.Goodwill.Vegas to find the Donation Center nearest you.

Shop in Our Stores and Online

Visit www.Goodwill.Vegas to view our online listings or to find the Retail Store nearest you.

Become an Individual Funder, Corporate Funder or Foundation Partner

Your company can provide financial support to ensure the viability of Goodwill's mission programs.

Hire Our Job Seekers

No matter what your industry, our professional placement staff will find the qualified job seeker who meets your organization's needs at no cost to you.

Become a Partner Employer

Join our roster of over 800 local businesses and receive quality candidates, on-the-job training funds, hiring events and more – all at no cost.

Register as a Goodwill.jobs Employer

Post jobs, search resumes and access to thousands of candidates.

Sponsor a Donation Drive

Allow Goodwill to collect donated items during a special drive at your place of business.

Volunteer With Us

Whether a group or an individual, our volunteer staff will find a volunteer activity for you.

Host an Attended Donation Drive

Turn a few parking spaces in to a convenient way for people to donate items to Goodwill.

Sponsor a Goodwill Event

Receive great recognition plus fun for co-workers, family, and friends.

Contact waysyoucanhelp@sngoodwill.org for more Information about how your support provides job training and job placement in Southern Nevada.



Financial Statements of Activities

	2017	2016
Changes in unrestricted net assets		
Revenues and gains		
Contributions	\$ 331,524	\$ 1,740,718
Grants	1,029,503	712,166
Goods contributed for sale	28,754,581	36,942,431
Sale of contributed goods	33,342,597	35,792,789
Less cost of goods sold	(33,342,597)	(35,792,789)
Sale of purchased goods	67,089	575,983
Less cost of goods sold	(63,222)	(356,535)
Vocational assistance programs	530,577	386,729
Amortization of deferred gain on sale-leaseback	610,692	610,692
Special events	27,500	108,513
Less direct benefit costs	(1,233)	(64,926)
Interest	3,338	9,278
Other	70	9,224
	<u>31,290,419</u>	<u>40,674,273</u>
Net assets released from restrictions	<u>483,562</u>	<u>35,573</u>
	<u>31,773,981</u>	<u>40,709,846</u>
Expenses		
Program services	36,461,155	37,282,736
Support services:		
Management and general	1,196,558	1,224,111
Fundraising	1,226,948	1,255,199
	<u>38,884,661</u>	<u>39,762,046</u>
Unallocated payments to affiliated organization	165,137	200,683
	<u>39,049,798</u>	<u>39,962,729</u>
Increase (decrease) in unrestricted net assets before reorganization items	<u>(7,275,817)</u>	<u>747,117</u>
Reorganization items:		
Gain from lease compromise activities	1,130,954	
Professional fees	(551,331)	
	<u>579,623</u>	
Increase (decrease) in unrestricted net assets	(6,696,194)	747,117
Changes in temporarily restricted net assets		
Contributions	483,562	
Net assets released from restrictions	(483,562)	(35,573)
Decrease in temporarily restricted net assets	<u>-</u>	<u>(35,573)</u>
Increase (decrease) in net assets	(6,696,194)	711,544
Net assets, beginning of year	<u>2,901,065</u>	<u>2,189,521</u>
Net assets (deficiency), end of year	<u>\$ (3,795,129)</u>	<u>\$ 2,901,065</u>

Financial Balance Sheet

	2017	2016
ASSETS		
Current assets		
Cash	\$ 1,002,253	\$ 1,109,439
Accounts receivable	74,499	74,641
Contracts receivable	45,453	46,258
Pledges receivable		
Grants receivable	182,079	130,795
Inventory	2,945,823	7,583,770
Prepaid expenses and other	594,550	105,558
	<u>4,844,657</u>	<u>9,050,461</u>
Property and equipment, net of accumulated depreciation	19,476,698	20,826,695
Deposits	437,900	433,841
Restricted cash	1,048,645	1,447,306
	<u>\$ 25,807,900</u>	<u>\$ 31,758,303</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 261,860	\$ 1,545,824
Pre-filing liabilities subject to compromise	2,814,042	
Accrued expenses	3,472,645	3,678,484
Current portion of deferred gain on sale-leaseback	610,691	610,692
Current portion of long-term debt	806,779	806,514
	<u>7,966,017</u>	<u>6,641,514</u>
Long-term liabilities		
Deferred gain on sale-leaseback	2,086,532	2,697,224
Long-term debt	19,550,480	19,518,500
	<u>29,603,029</u>	<u>28,857,238</u>
Net assets		
Unrestricted	(3,892,765)	2,803,429
Temporarily restricted	97,636	97,636
	<u>(3,795,129)</u>	<u>2,901,065</u>
	<u>\$ 25,807,900</u>	<u>\$ 31,758,303</u>

2017 Major Donors

CORPORATE PARTNERS:

- Active Commercial
- Ameriprise Financial, Inc.
- Bank of America
- Bank of the West
- Bonanza Beverage
- Boyd Gaming
- BP2 Solutions
- Capital One
- CBRE
- Cragin & Pike
- Credit One Bank
- Dotty's
- GC Engineering
- G.C. Garcia, Inc.
- G&L Insurance Services
- Great American Capital
- Hooters Casino Hotel Las Vegas
- Humana
- JPMorgan Chase
- Law Offices of John Benedict
- Mass Equities
- MGM Resorts Entertainment
- MountainView Hospital
- National Security Technologies
- Nevada State Bank
- Nigro Construction
- NV Energy
- PBTK
- Penske Truck Leasing Co.
- Pro Group Management
- Southwest Gas Corporation
- USAA Savings Bank
- UnitedHealthcare
- Waxie Sanitary Supply
- Wells Fargo
- Wells Fargo

FOUNDATION PARTNERS:

- Bank of America Charitable Foundation
- Caesars Foundation
- Engelstad Family Foundation
- JPMorgan Chase Foundation
- MGM Resorts Foundation
- NV Energy Foundation
- Tony & Renee Marlon Charitable Foundation
- Speedway Children's Charities
- State Farm Foundation
- U.S. Bank Foundation
- Walmart Foundation's State Giving Program
- Wells Fargo Foundation
- Windsong Trust
- Western Alliance Community Foundation

GOVERNMENT PARTNERS:

- Bureau of Vocational Rehabilitation
- Clark County Commission and Community Resource, Management Division
- Veterans Administration
- Workforce Connections



2017 Major Community Partners

- 8NewsNow KLAS-TV Community Team
- Alaska Airlines
- Allegiant Air
- Bellagio Las Vegas
- Bonanza Beverage
- Caesars Entertainment Engagement Team
- Catholic Charities
- City of Henderson
- City of Las Vegas
- City of North Las Vegas
- Clark County School District
- District Attorney Family Support Division
- Division of Welfare & Supportive Services
- Downtown Achieves
- Findlay Chevrolet
- HELP of Southern Nevada
- Ivory Star Productions
- Las Vegas Metro Police Department
- Legends in Concert
- Mandarin Oriental Residential
- McCarran Airport
- Mountain's Edge Community Association
- Mountain View Hospital
- Neighborhood Housing Services of Southern Nevada, Inc.
- Nevada Governor's Council on Developmental Disabilities
- Nevada Public Radio (KNPR)
- Nevada SPCA
- North Las Vegas Court System
- North Las Vegas Library District
- North Las Vegas Police Department
- Paris Las Vegas and Bally's Las Vegas
- Planet Hollywood Resort
- Red Rock Casino Group
- Rio All-Suite Hotel and Casino
- Sansone Companies and The Boulevard Mall
- Sephora
- TAO Group
- The Crossing - A Christian Church
- Three Square
- Tommy Hilfiger
- U.S. Vets Las Vegas
- Venetian Palazzo Sands and Sands Cares
- Wirtz Beverage Nevada

2017 Board of Directors

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